

Resolution No. 23-1

**A Resolution Adopting a Budget and
Making Appropriations**
For Fiscal Year 2023-2024

WHEREAS, the budget committee for the Miles Crossing Sanitary Sewer District has approved a budget in the total amount of \$897,577 for the fiscal year beginning July 1, 2023 Through June 30th, 2024; and

WHEREAS, the District budgeting process was carried out in accordance with State Law (ORS 294.305-294.565, as amended) and as described in the Oregon Department of Revenue Local Budgeting Manual

Adopting the Budget

BE IT RESOLVED that the Board of Directors of the Miles Crossing Sanitary Sewer District hereby adopts the budget for the 2023-2024 fiscal year in the amount of \$897,577. This budget is now of file at the District office at 34583 Hwy 101 Business in Astoria Or, 97103.

Making Appropriations

BE IT RESOLVED that the amounts shown below are hereby appropriated for Fiscal Year 2023-2024 for the following purposes:

General Fund

Material and Supplies	\$22,500
Contract Administration	\$130,000
Legal and Professional Services	\$4,000
Audit	\$13,000
Utilities	\$21,500
City of Astoria	\$85,000
Debt Service	\$43,785
Capital Outlay	\$60,000
Contingency	\$6,215
Office, Bank Fees, Ins, Other	\$24,500
General Fund	\$410,500

System Development Charge Fund

Transfers to General Fund	\$60,000
Unappropriated and Reserved for Future Expenditure	\$114,635
Total System Development Charge Fund	\$174,635

Debt Service Fund

Go Bond 1 Principle Payment	\$42,883
Go Bond 1 Interest Payment	\$40,299
Go Bond 2 Principle Payment	\$59,857
Go Bond 2 Interest Payment	\$56,250
Unappropriated Ending Fund Balance	\$113,153
Total Debt Service Fund	\$312,442

Total Requirements All Funds

General Funds	\$410,500
System Development Charge Fund	\$174,635
Debt Service Fund	\$312,442
Total Adopted Budget	\$897,577

Imposing The Tax

BE IT RESOLVED that an ad valorem property tax is hereby imposed upon the assessed value (AV) of all taxable property within the District for tax year 2023 - 2024

General Obligation (GO) Bond Debt Service: \$197,918

Categorizing the Tax

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XL Section 11b as

Subject to General Government Limitation Excluded From Limitation

General Obligation (GO) Bond Debt Service: \$197,918

The above resolution statements are approved and declared adopted on June 6th, 2023

Lisa S. Moore
Kevin B. Johnson
Mark J. ...

Don Dehn